



KRESSTON

KRESSTON RESIDENTIAL ASSOCIATION, INC. FOUNDATION FEE GRANT GUIDELINES

Purpose

Pursuant to the terms of the First Amended and Restated Declaration of Covenants, Conditions, and Restrictions for Kresston (Residential Property), recorded in the Official Public Records of Montgomery County, Texas under Clerk’s File No. 2024051754 and in the Official Public Records of Grimes County, Texas under Clerk’s File No. 340422, as same has been and may be amended and supplemented from time to time (the “**Declaration**”), Kresston Residential Association, Inc. (the “**Association**”) is responsible for the administration of the Kresston Foundation Fee (the “**Foundation Fee**”) collected upon the transfer of property within the Kresston residential community. Grants funded by the Foundation Fees collected by the Association may be made pursuant to these Grant Guidelines.

The purposes of grants funded by the Foundation Fees are (i) to invest in the future of Kresston and the surrounding community, (ii) to supplement and complement the functions of the Association, and (iii) to enhance services and resources provided to the Kresston community through the sponsorship of programs, activities, and events in and around Kresston. The Board of Directors of the Association (the “**Board**”) reviews applications for grants funded by Foundation Fees and makes final determinations regarding the expenditure of Foundation Fees in manners that meet these purposes.

Submission

Grant applications may be submitted to:

Email: ccmctx@ccmnet.com

Attn: Kresston Residential Association, Inc.

7800 N. Dallas Parkway, Suite 450

Plano, Texas 75024

Preferred Activities and Projects

The following are activities and projects that may be funded by Foundation Fee grants:

1. Projects that preserve and maintain the natural areas, wildlife preserves, archaeological sites, areas of historical or cultural significance, or similar conservation areas, and projects that sponsor educational programs and activities which contribute to the overall understanding, appreciation, and preservation of the natural environment in and around Kresston;
2. Programs and activities which serve to promote a sense of community within Kresston, such as recreational leagues, cultural programs, educational programs, festivals and holiday celebrations and activities, a community computer network, and recycling programs;
3. Social services, community outreach programs, and other charitable causes;

4. Projects which serve to enhance or improve infrastructure within Kresston;
5. The Children's Catastrophic Fund;
6. Lifestyle enhancing programs such as studio art and art appreciation, music, craft, nature, and vocational classes;
7. Projects which aim to enhance existing programs within an established institution, or to fund programs that are entirely independent of established institutions, such as scholarships; and
8. Any other expenditure, service, enhancement, improvement, or program agreed to by the Board.

Disfavored Activities and Projects

The following activities and projects, by way of illustration and not limitation, are generally considered to be in discord with the purposes for grants funded by Foundation Fees and thus will not typically be approved:

1. Projects outside the immediate community surrounding the Kresston development;
2. Propaganda, lobbying activities, or the election of public officials;
3. Mass appeal solicitations;
4. Additions to endowments;
5. Multi-year commitments; and
6. Repeat grants to the same project (with the exception of grants requested by the Association).

Due to the large number of schools in the community surrounding Kresston, the Board may determine, on case-by-case basis and in its sole discretion, a maximum dollar amount, a percentage of the total amount of Foundation Fees within the budget, or other such similar cap on Foundation Fees that may be contributed overall to the various school clubs, programs, and activities within and in proximity to Kresston (such as booster clubs, sports programs, and fine arts programs) in a given year. In making this determination, the Board may take into account factors including, but not limited to, the Foundation Fee budget for the year, the amount of Foundation Fees previously paid towards grants that year, pending grant applications, and future grants for projects and services that may be requested by the Association within the year.

Conditions of Grants

1. The Association reserves the property rights, copyrights, and all other rights of reproduction with respect to any intellectual property for which service is provided as a condition of the grant.

2. Grant awards must be used strictly in accordance with the approved application submitted in writing to the Association. The recipient must petition the Association for permission to make any changes or alternate uses of grant funds.
3. The Board has the authority to request that, before grant funds are released to the recipient, a letter agreement accepting the terms and conditions of the grant be signed by the recipient and returned to the Association or the award will be rescinded.
4. The Board has the authority to request progress and financial reports.
5. The Board has the authority to request a final report that includes a description of the project's benefit to the community upon completion of the project. The final report should state the original goals and progress made toward the goal.
6. Grant funds must be used within 12 months of the date of the award. Grant funds not expended by the recipient within 12 months of the date of the award are forfeited and must be returned to the Association unless a written extension of time is received and granted by the Association.
7. The Association may grant an extension if there has been a good-faith effort to complete the project and a written request for extension of time is received before the expiration of the 12-month period in which the funds are to be expended.
8. The Board has the authority to require grant recipients to give recognition to the Association on any printed materials or videotape or audiotape materials used in conjunction with the grant. All forms of recognition must be given written pre-approval by the Association. *Example: "This project was made possible by Kresston Residential Association, Inc. and a grant funded by Foundation Fees."*

Once the Association receives an application for a Foundation Fee grant, the application becomes the property of the Association. Information provided on an application may be made available to other foundations, funding sources, and organizations. In addition, by virtue of submission of an application, the applicant authorizes the Association to communicate with other foundations, funding sources, and organizations to obtain information and status reports on other funding requests that the applicant has submitted.

Checklist of Required Contents

- Completed Grant Application
- If request is to fund a class or presentation, include copy of agenda or outline

Optional Contents

- Cover Letter describing the project (2 page maximum)
- Links to articles about the organization or project
- Brochures or other printed materials